

# THE SMART ECO-PASS

Employers, colleges, and veterans' groups can purchase Eco-Passes directly from SMART for their employees or members. Eco-Passes are discounted up to 50%, based on the number of passes purchased. Passes can be purchased in four, six, or twelve-month increments and are loaded onto Clipper® cards. All Clipper® products, including the Eco-Pass, are eligible for transfer credits with other local bus operators.

DISCOUNTS FOR ECO-PASSES	
Number of Passes Purchased	Eco-Pass Price (per month)
Up to 50	\$213.00
51-250	\$193.00
251-500	\$174.00
Over 500	\$155.00
College Students & Veterans' Groups	\$138.00

It doesn't matter how far your commute is or how many times you ride the train, SMART's Eco-Pass offers one discounted flat rate.

# **COMMUTER TAX BENEFITS**

The Federal Tax Code allows employees to use up to \$270 per month of pre-tax dollars to pay for transit costs through employer sponsored programs.

# **EMPLOYEE SAVINGS**

Employees can save hundreds of dollars each year by setting aside pre-tax income to pay for transit expenses. For example, an employee who spends \$200 per month on transit will save \$60 per month, or \$720 per year, in taxes (at 30% tax rate).

# **EMPLOYER SAVINGS**

Providing employees with pre-tax commuter tax benefits can save payroll taxes for employers. The value of the benefit paid to employees is considered a tax-free transportation fringe benefit and not wage or salary compensation, therefore, payroll taxes do not apply. Employers can save roughly 7.5% in payroll taxes (including FICA, SUI, SDI and city taxes) on the amount employees set aside.

# **COMMUTE COST SAVINGS**

Taking the train can save commuters time and money. On average, most SMART Eco-Pass users would save close to \$12 each day in fuel and vehicle wear-and-tear costs.

For example, using the 2021 IRS mileage reimbursement rate of 56-cents per mile, a 70-mile round-trip commute costs \$39.20 per day. An Eco-Pass costs between \$6.90 and \$10.65 per day, depending on the number of passes purchased, saving commuters roughly \$30 per day, or \$600 per month, in fuel and vehicle wear-and-tear costs.

For more information on Eco-Passes visit www.SonomaMarinTrain.org, email info@SonomaMarinTrain.org or call (707) 794-3330.

